

**Consideration/Approve/Deny
Freeport Warehouse License Application
Kasai North America, Inc**



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MADISON ANNEX
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5/22/2026

Kasai North America, Inc – Madison, MS
435 Church Road
Madison, MS 39110

Free Port Warehouse Application 27-31-51

First Time Filing

The finished goods inventory amount subject to taxation is \$ 266,791
Estimated percentage of personal property inventory to be shipped within Mississippi is 88.24%.

TOTAL TAXABLE Inventory for 2026 \$ **235,416** (if approved)
TOTAL TAXABLE Inventory for 2026 \$ 266,791 (if denied)

Kasai North America, Inc is currently enjoying 27-31-105 expansion exemptions.

**APPLICATION
FREE PORT WAREHOUSE
LICENSE**

*AS AUTHORIZED BY SECTION 27-31-51, et seq.,
MISSISSIPPI CODE OF 1972, AS AMENDED*

NAME OF WAREHOUSE KASAI NORTH AMERICA, INC. - MADISON, MS

PHYSICAL ADDRESS 435 CHURCH ROAD, MADISON, MS 39110

TYPE OF PROPERTY SHIPPED FINISHED GOODS TOTAL VALUE OF PROPERTY 68,000,000.00

PERCENTAGE OF PROPERTY SHIPMENTS WITHIN MISSISSIPPI 88.24%

LOCATION - COUNTY MADISON CITY MADISON

The applicant request that the Board approve this application and grant the license by declaring that the above warehouse be exempt from all ad valorem taxation on personal property shipped out of state during the calendar year. The applicant is qualified to make application for exemption and has submitted the license fee. This information is true and correct as certified by the applicant. This application is submitted on the 31 day of MARCH, 2026.

KASAI NORTH AMERICA, INC.
Applicant (Name of Taxpayer)

By: THOMAS BATES

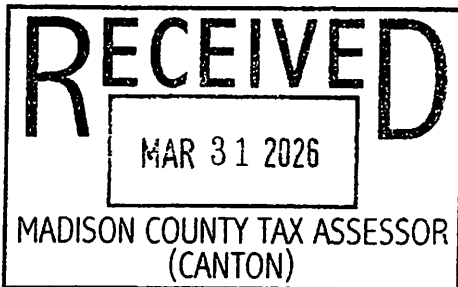
Title: ACCOUNTANT

ATTEST:

Contact Name: THOMAS BATES

Phone Number: 931-205-8471

Email: TBATES@KASAI-GROUP.COM



FREE PORT WAREHOUSE
REPORT OF INVENTORY
JANUARY 1, 2026

Name of Warehouse KASAI NORTH AMERICA, INC. - MADISON, MS

Location 435 CHURCH ROAD City MADISON County MADISON

Mailing Address 435 CHURCH ROAD, MADISON, MS 39110

1. Total value of personal property as of 1/1/2026 . \$266,790.55

2. Estimated percentage of personal property to be shipped within Mississippi. 88.24%

3. Amount of personal property to be assessed (Multiply Item 1 times Item 2). \$235,415.98

This report is prepared and filed under the terms and provisions of Section 27-31-55, Mississippi Code of 1972, as amended. It is certified that the above information is true and correct. This report is submitted on the 31 day of MARCH, 2026.

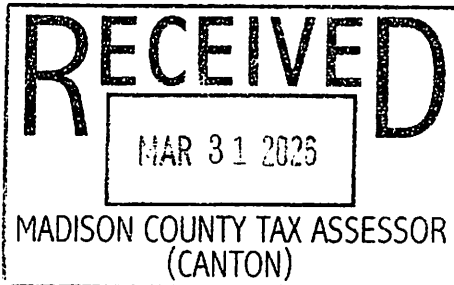
By THOMAS BATES

Title ACCOUNTANT

Contact Name: THOMAS BATES

Phone Number: 931-205-8471

Email: TBATES@KASAI-GROUP.COM



This report shall be submitted to the **Tax Assessor** no later than **March 31** of each year.

FREE PORT WAREHOUSE
REPORT OF INVENTORY MOVEMENT
FOR PERIOD JANUARY 1, 2025 THROUGH DECEMBER 31, 2025

Name of Warehouse KASAI NORTH AMERICA, INC. - MADISON, MS

Location 435 CHURCH RD City MADISON County MADISON

Mailing Address 435 CHURCH ROAD, MADISON, MS 39110

- | | |
|--|------------------------|
| 1. Total shipments of all personal property. | <u>\$68,000,000.00</u> |
| 2. Total shipments within Mississippi. | <u>\$60,000,000.00</u> |
| 3. Percentage of shipments within Mississippi. | <u>88.24%</u> |
| 4. Amount of property subject to tax, 1/1/ 20 <u>26</u> .
(# 3 x previous year Report of Inventory # 1) | <u>\$235,415.98</u> |
| 5. Prior estimate (Previous Report of Inventory) | <u>\$0.00</u> |
| 6. Personal property to be back assessed.
(# 4 less # 5) | <u>\$0.00</u> |

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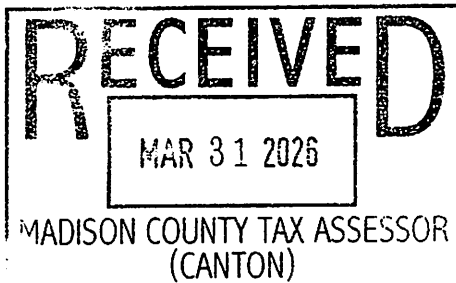
By THOMAS BATES

Title ACCOUNTANT

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